

REAL ESTATE **BISNOW**

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Recession-Free Parking!



Despite **20% fewer** people owning cars, parking garage leasing and sales are **not in a recession**, says Ace Capital Ventures founder **Howard Greenberg**, who's worked on many deals lately, including a three-garage sale in Harlem and the lease of an 85-space garage at **211 E. 18th St.** Although sales have slowed and operators are more **conservative** in taking locations, transactions are **consistent** because there's still a demand. Plus, landlords and co-op boards have been reaching out to him when they learn that the **tenant** pays the broker's commission for parking facilities—a **no-lose situation**, he says. Currently, he's working with **The Clarett Group** to offer the 200-car garage at Downtown Brooklyn's **The Brooklyn** for bid.