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## Chang buys hot lot in downtown ‘South Beach’

Howard Greenberg, principal of DeMarzo Realty, has brokered developer Sam Chang’s \$17 million purchase of a parking lot at 8 Stone Street from Rockrose Development Corp.

The site, located in the landmarked Stone Street historic district, is the third purchase of a parking facility by Chang that Greenberg brokered in 2007. (The others are located at 52-54 West 36th St. and 231-33 East 43rd St.).

“The area is thriving,

and there’s been a lot of development activity of late,” said Greenberg. “For example, I recently brokered the sale of an assemblage to Rockrose on Gold Street, just a few blocks away from the Stone Street lot.”

Stone Street was one of the New York’s first paved streets, and dates back to the 1600s.

Today, the street “is the stage for one of the liveliest social scenes in Manhattan, a slice of South Beach tucked into the financial district — minus the palm trees and bikinis,” according to a recent article in the *New York Times*.