



A group led by ABS Partners Real Estate has bought three income-producing garages in Upper Manhattan for \$10.5 million from sellers **Larry Loeb** and **Darryl Mallah** of Icon Parking and their partners **Harvey Ravner** and **Martin Levine**.

Although the deal took a year to finalize because of market conditions, it came together Friday with a simultaneous contract and closing. The ABS team was also able to assume the existing mortgage by providing additional equity.

The garages include a two-story, 78-space location at 550 W. 174th St., and the 171-space, three-story site at 528 W. 162 St., both of which are near Columbia Presbyterian Hospital, and the 176-space, six-story garage at 284 Audubon Ave. near Yeshiva University.

Anne DeMarzo and **Howard Greenberg** represented Icon, while **Steve Hornstock**, **Gregg Schenker** and **Earle Altman** worked in-house for ABS.